



Louisiana Housing Finance Agency

The following resolution was offered by Commissioner Michael L. Airhart seconded by Commissioner Donald B. Vallee:

RESOLUTION

A resolution authorizing the Louisiana Housing Finance Agency ("Agency") to issue a Request for Proposal (RFP), seeking proposals from Investment Banking Firms to serve as underwriters for the Single Family Finance Team.

WHEREAS, part of the mission of the LHFA is to promote homeownership amongst the people of Louisiana; and

WHEREAS, the LHFA Board of Commissioners and the LHFA staff have expressed a desire to seek proposals from Investment Banking Firms who desire to serve as part of the Agency's Single Family Finance Team as Underwriters; and

WHEREAS, the staff has reviewed the RFP (Attachment 'A') and is recommending its authorization and issuance.

NOW THEREFORE, BE IT RESOLVED by the Board of Commissioners of the Louisiana Housing Finance Agency ("Board"), acting as the governing authority of said Agency, that:

SECTION 1. An RFP be issued to seek proposals from investment Banking firms to serve as underwriters for the Agency's Single Family Finance Team.

SECTION 2. The Chairman, Vice Chairman, President, Vice President, and/or Secretary of the Agency are hereby authorized, empowered, and directed to execute any forms and/or documents required to be executed on behalf of and in the name of the Agency, the terms of which are to be consistent with the provisions of this resolution as approved by the Agency's counsel.

This resolution having been submitted to a vote, the vote thereon was as follows:

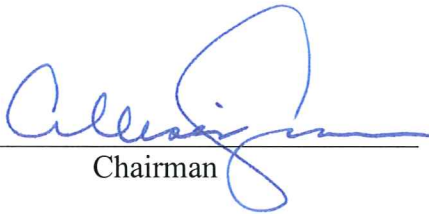
YEAS: Allison A. Jones, Donald P. Vallee, John N. Kennedy, J. Mark Madderra, Mayson H. Foster, Michael L. Airhart, Tyrone A. Wilson, Katie Anderson

ABSTAIN:

NAYS:

ABSENT: Guy T. Williams, Susan W. Sonnier, Walter O. Guillory, Joseph P. Scontrino, III, Jerome Boykin, Sr., Elsenia Young, Neal Miller

And the resolution was declared adopted on this, the 17th day of March, 2010.



Chairman




Secretary

STATE OF LOUISIANA

PARISH OF EAST BATON ROUGE

I, the undersigned Secretary of the Board of Commissioners of the Louisiana Housing Finance Agency, do hereby certify that the foregoing two (2) pages constitute a true and correct copy of a resolution adopted by said Board of Commissioners on March 17, 2010 approving and authorizing the Agency to issue a request for proposal from investment banking firms to serve as underwriters for its Single Family Finance Team.

IN FAITH WHEREOF, witness my official signature and the impress of the official seal of the Agency on this, the 17th day of March, 2010.


Secretary

(SEAL)